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PW MEDTECH GROUP LIMITED

普 华 和 顺 集 团 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1358)

UPDATE ON THE PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

References are made to the announcements (the “**Announcements**”) of PW Medtech Group Limited (the “**Company**”) dated October 26, 2020, October 27, 2020 and November 6, 2020 in relation to, among other things, the Disposals, the circulation of written resolutions of the Board to consider and approve the recommendation of the declaration and payment of the proposed Special Dividend to the Shareholders whose names appear on the register of members of the Company on the relevant record date, and the proposed declaration and payment of Special Dividend. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON THE PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

As disclosed in the announcement of the Company dated November 6, 2020, the Board has resolved to approve the recommendation of the declaration and payment of the proposed Special Dividend. Subject to (i) the passing of an ordinary resolution by the Shareholders at the EGM to be held on Friday, December 4, 2020 approving, among other things, the declaration and payment of the proposed Special Dividend and (ii) the closing of the Disposals, the proposed Special Dividend will be paid on or around Wednesday, January 20, 2021 to the Shareholders whose names appear on the register of members of the Company on Thursday, December 24, 2020. The proposed Special Dividend will be declared in US\$ and paid in HK\$. The proposed Special Dividend payable in HK\$ will be converted from US\$ at the relevant exchange rate on December 4, 2020, being the date of the EGM. In the event that the closing of the Disposals is delayed, the payment date of the proposed Special Dividend will be postponed accordingly and a further announcement will be made by the Company as and when appropriate.

CLOSURE OF REGISTER OF MEMBERS

To ascertain the Shareholders' entitlement to the Special Dividend, the register of members of the Company will be closed from Tuesday, December 22, 2020 to Thursday, December 24, 2020 (both days inclusive), during which period no share transfer will be effected. In order to qualify for the proposed Special Dividend, unregistered holders of shares of the Company should ensure that all completed transfer forms accompanied by the relevant share certificates are lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited (at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong) for registration no later than 4:30 p.m. (Hong Kong time), on Monday, December 21, 2020.

By order of the Board
PW Medtech Group Limited
Yue'e Zhang
Chairman & Chief Executive Officer

Hong Kong, November 13, 2020

As at the date of this announcement, the Board comprises one executive Director, namely, Ms. Yue'e Zhang; two non-executive Directors, namely, Mr. Jiang Liwei and Mr. Lin Junshan; and three independent non-executive Directors, namely, Mr. Wang Xiaogang, Mr. Zhang Xingdong and Mr. Chen Geng.