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PW MEDTECH GROUP LIMITED

普 华 和 顺 集 团 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1358)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, the Group is expected to record (i) a net profit in the range of RMB192 million to RMB215 million for the year ended December 31, 2023, representing an increase of 49% to 67% as compared to that of approximately RMB129 million for the year ended December 31, 2022, and (ii) a profit attributable to owners of the Company in the range of RMB142 million to RMB165 million for the year ended December 31, 2023, representing an increase of 33% to 55% as compared to that of approximately RMB106 million for the year ended December 31, 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by PW Medtech Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) (as defined in the Listing Rules).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, the Group is expected to record (i) a net profit in the range of RMB192 million to RMB215 million for the year ended December 31, 2023, representing an increase of 49% to 67% as compared to that of approximately RMB129 million for the year ended December 31, 2022, and (ii) a profit attributable to owners of the Company in the range of RMB142 million to RMB165 million for the year ended December 31, 2023, representing an increase of 33% to 55% as compared to that of approximately

RMB106 million for the year ended December 31, 2022. Such increase is primarily due to a significant increase in the profit contributed by the Group's blood purification business and the infusion set business.

The Company is in the process of preparing the audited consolidated financial results of the Group for the year ended December 31, 2023. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The Company expects to publish the audited consolidated financial results of the Group for the year ended December 31, 2023 on or before March 31, 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PW Medtech Group Limited
普华和顺集团公司
Yue'e ZHANG
Chairman & Chief Executive Officer

Hong Kong, March 13, 2024

As at the date of this announcement, the Board comprises one executive director, namely, Ms. Yue'e Zhang; two non-executive directors, namely Mr. Jiang Liwei and Mr. Lin Junshan; and three independent non-executive directors, namely, Mr. Wang Xiaogang, Mr. Chen Geng and Ms. Wang Fengli.