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PW MEDTECH GROUP LIMITED

普华和顺集团公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1358)

ANNOUNCEMENT IN RELATION TO RULE 13.18 OF THE LISTING RULES

This announcement is made by PW Medtech Group Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On September 20, 2018, the Company, as borrower, entered into a loan agreement with, among others, a financial institution as lender (the “**Lender**”) (the “**Loan Agreement**”), pursuant to which the Lender agreed to make a loan to the Company in an amount of up to US\$82,720,000 (the “**Loan**”) for a term of one year. Pursuant to the Loan Agreement, it will be a mandatory prepayment event if Mrs. Liu Yufeng as the controlling shareholder of the Company, together with any relative of Mrs. Liu Yufeng or any entity through which Mrs. Liu Yufeng holds the shares of the Company, ceases to beneficially own, directly or indirectly through any entity, more than 30% of the voting power in respect of all such interests or equity entitled to vote generally in elections with respect to the management of the Company. As at the date of this announcement, Mrs. Liu Yufeng, directly or indirectly, owns approximately 34.87% of the issued share capital of the Company and is the controlling shareholder of the Company.

If a mandatory prepayment event occurs, (i) the Company will need to prepay all obligations in an aggregate amount equal to the outstanding principal amount of the Loan, together with accrued and unpaid interest thereon, any accrued and unpaid fees, any indemnity obligations and any applicable make-whole amount and (ii) the commitment of the Lender to make the Loan available under the Loan Agreement will terminate on the business day immediately following the giving of notice by the Lender of the occurrence of such mandatory prepayment event.

By order of the Board
PW Medtech Group Limited
Yue’e Zhang
Chairman

Hong Kong, September 20, 2018

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely, Ms. Yue’e Zhang and Mr. Jiang Liwei; one non-executive director, namely, Mr. Lin Junshan; and three independent non-executive directors, namely, Mr. Zhang Xingdong, Mr. Chen Geng and Mr. Wang Xiaogang.